

	Elkem Internal		
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Site Closure and Rehabilitation Policy	R00	ECM-EHS- PO-130	
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# 1 Introduction

Elkem's operations mainly consist of large industrial sites, all of which are expected to remain in full operation in the foreseeable future. Elkem is however, committed to ensure good practice by incorporating closure planning in the early stages of the sites' lifecycle.

This document includes the principles for how Elkem will incorporate any site closure and rehabilitation.

# 2 Coverage of the policy

This policy applies to the Elkem Group, the entities that it owns, the entities in which it holds a majority interest, and the facilities that it manages.

# 3 Principles for site closure and rehabilitation

Elkem operates large chemical plants, mines and smelting plants and will throughout the lifetime of its plants conduct analyses to uncover knowledge gaps which require further studies, research or trials in connection with any site closure. Elkem will ensure that sufficient funds are available prior to a closure and rehabilitation project.

Any closure activities will be integrated into our business plans and will include a short-, medium- and long-term planning process for the possible closure.

Elkem is committed to assess and identify relevant risks and opportunities in order to integrate risk mitigation strategies into the closure and rehabilitation planning.

Elkem will develop and continuously consider goals and success factors throughout the closure process. Elkem will communicate with and include relevant stakeholders in the process. This includes relevant industries, communities and governments. Through stakeholder engagement, Elkem will plan for the social transition of the relevant communities in order to mitigate negative impacts for the workforce and the community.

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Elkem will comply with all regulatory requirements and ensure full transparency. Where country-specific regulations are absent, Elkem will comply with requirements that is consistent with good practices.

Elkem is committed to rehabilitate and minimise the negative impacts on the environment and landscape. This includes impacts on water, soil, habitats, vegetation and the physical condition and stability of landforms.

Elkem's Site Closure and Rehabilitation Policy is revised and updated every five years.

# 4 Revision history

Rev:	Date:	Description:	Prepared:	Approved:
R00	09.11.2020	First issue	Mark Nilsen	ESG committee
			/Geir Kjelland	

