

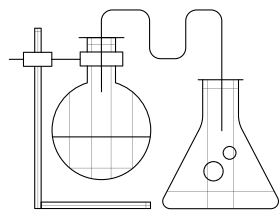


Who we are and what we do

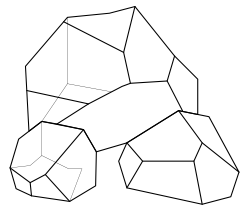
Elkem ASA – Corporate Presentation
7 April 2021

We are Elkem

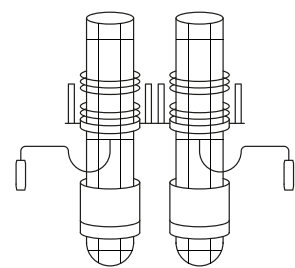
Advanced material solutions shaping a better and more sustainable future



Silicones



Silicon Products



Carbon Solutions



This is Elkem

One of the world's leading providers of advanced material solutions

Who we are

- A global team of 6,800 people, with >500 in R&D
- 29 production sites, R&D centres and offices worldwide
- Headquartered in Norway, hubs in France and China

Our commitments

- Our purpose: Advanced material solutions shaping a better and more sustainable future
- Our strategy: Growth driven by operational excellence and increased specialisation

What we do

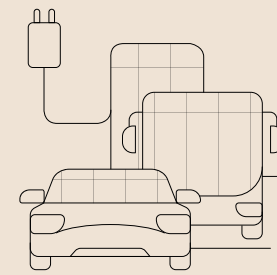
- We create and deliver advanced material solutions
- We offer specialties and standards from fully-integrated value chains
- Our divisions: Silicones, Silicon Products and Carbon Solutions

Our performance

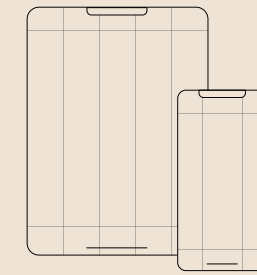
- Track record of continuous improvement since 1904
- 2020: NOK 24.7 billion in revenues (USD 2.9 billion)
- 2020: Ecovadis "Gold" rating on sustainability, CDP "A" on climate



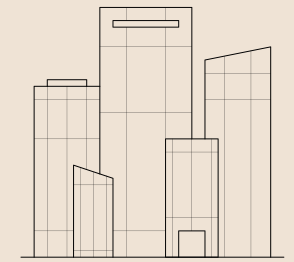
We help our customers
create and improve
essential innovations
for everyday life



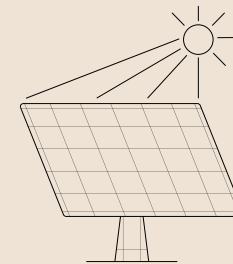
Automotive &
transport



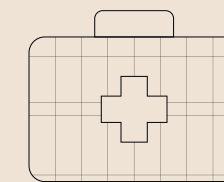
Digital
communication



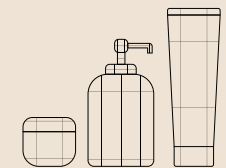
Construction &
smarter cities



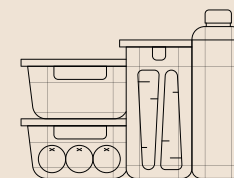
Renewable
energy



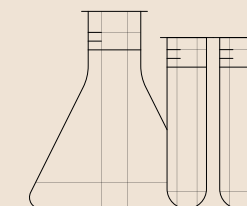
Health care



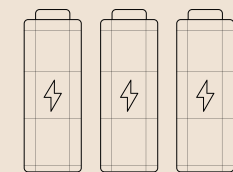
Personal
care



Food and
beverage



Release
coatings



Active anode
materials

Our solutions
help our
customers
protect, preserve
and bring
functionality
and style to your
favorite things



We combine natural raw materials, renewable energy & human ingenuity – for customers

Customer focus

- Operational excellence
- Specialisation, innovation and R&D
- Environment, Social and Governance (ESG)



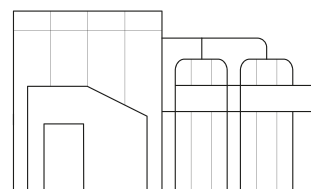
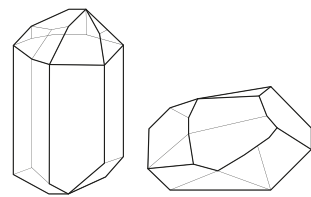
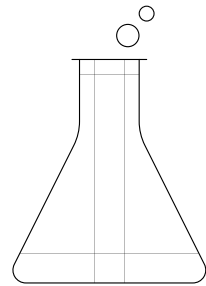
Low cost sustainable input factors

- Quartz
- Carbon
- Biocarbon
- Renewable energy



High temperature/chemical production processes

- Silicones
- Silicon, foundry products and microsilica
- Carbon solutions





We are rated in the
global top 5% on
climate transparency
and action

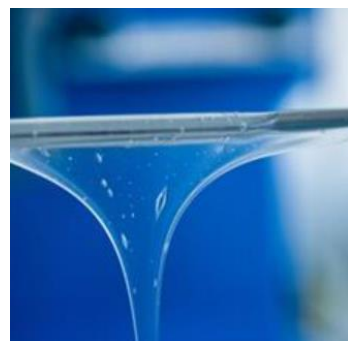
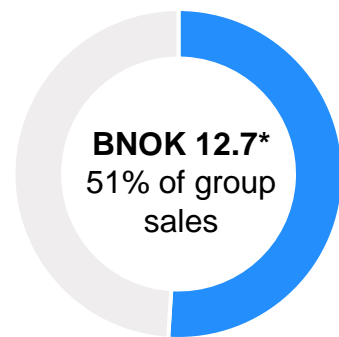
We offer silicones, silicon products and carbon solutions through dedicated business divisions

Silicones

Fully integrated silicones manufacturer with focus on specialities

Markets

- Paper & film release
- Automotive
- Silicone rubber
- Chemical formulators
- Personal care
- Textile
- Healthcare
- Construction



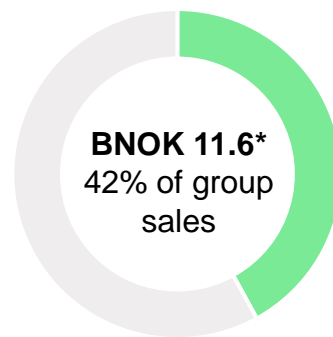
12 plants worldwide

Silicon Products

Global producer and provider of silicon, ferrosilicon and specialties

Markets

- Silicones
- Automotive
- Construction/Engineering
- Electronics
- Solar & wind
- Specialty steel
- Refractories
- Oil & gas



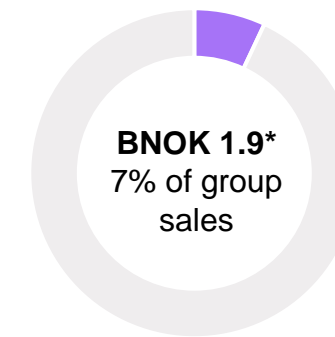
11 plants worldwide

Carbon Solutions

Leading producer of electrode paste and specialty products

Markets

- Ferroalloys
- Silicon
- Aluminium
- Iron foundries



6 plants worldwide

Elkem Silicones: A fully integrated silicones manufacturer

We supply to the green transition: Enabling >1 million electric vehicles, growing at an accelerating pace

Elkem Silicon Products: A world-leading producer of silicon-based materials

We put the «silicon» in
Silicon Valley: Providing key
materials that drive the
digital revolution

Elkem Carbon Solutions: A market leader in solutions to smelting industries

We enable safer, more
efficient and more
sustainable industry:
A trusted technology
provider



A strong track record since 1904 – with our focus on the future

- Elkem started as a Norwegian company founded in 1904 by Sam Eyde, representing strong industrial traditions and continuous improvement
- The chemical business in France was integrated in 2015 adding a strong culture for specialisation, innovation and R&D
- Our presence in China was significantly expanded in 2017, adding to the dynamic and agile business perspective, and positioning for the Asian market



115+ years of innovation: 1500 patents granted

- R&D is at the core of our business, and Elkem's R&D centers and its more than 500 employees are strategically located across Asia, Europe, Latin America and USA
- An ambitious innovation strategy in combination with a strong focus on future markets has been the foundation for Elkem's development
- Ever since Elkem was established in 1904, a main activity has been to **develop new products, markets and production methods** to better serve our customers



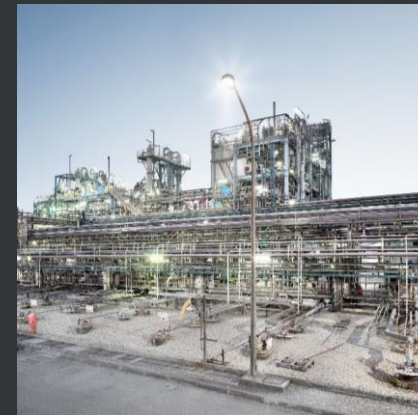
Continuous improvement

The core of Elkem Business System (EBS)



Innovation & R&D

Developing new products, markets and production methods



Technology projects

Driving operational and sustainability excellence






Business development

Mergers and acquisitions, joint ventures & cooperation agreements

We aim to be the digital leader in our industry

Elkem Digital Office focus areas:

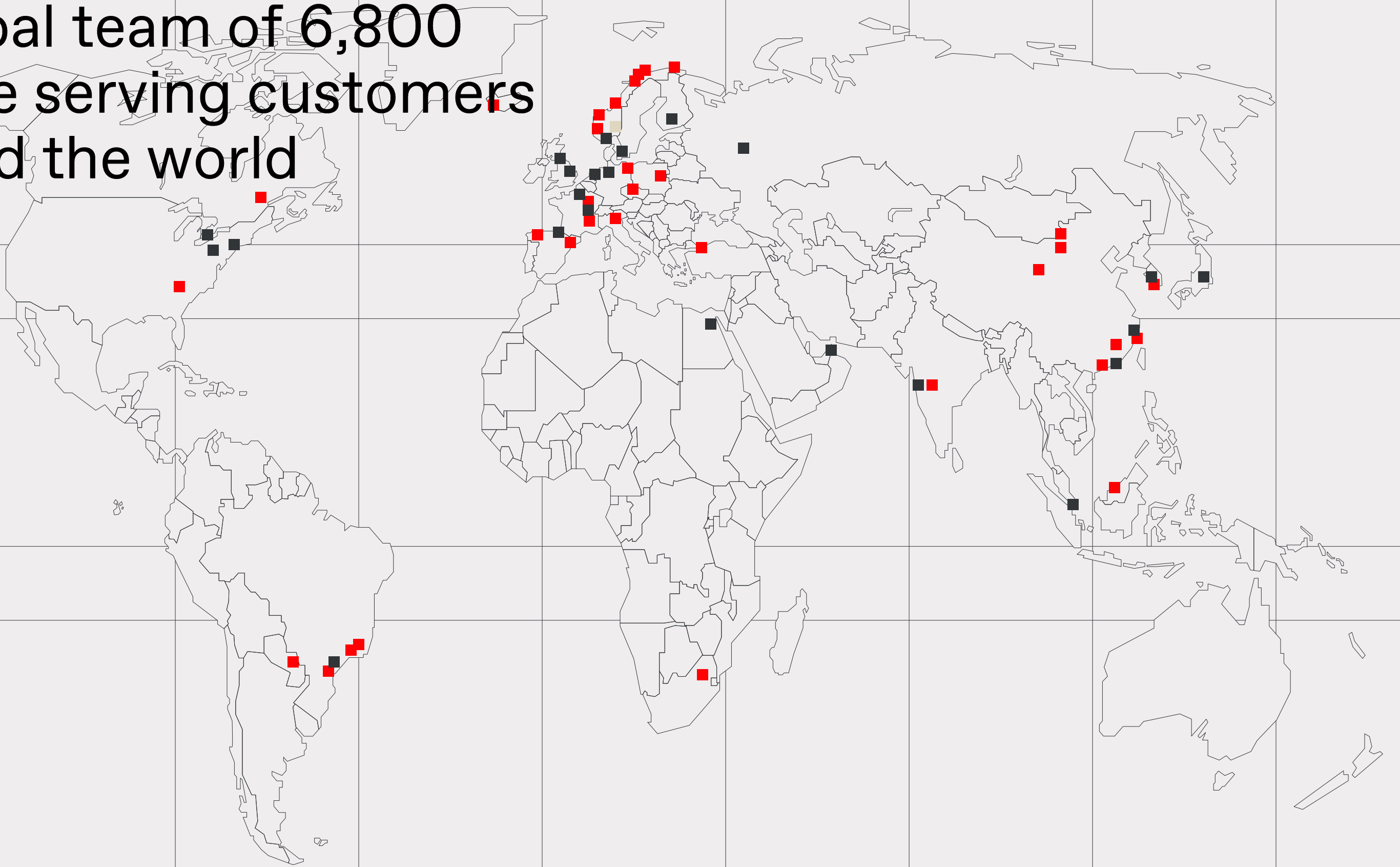
	Optimizing ... the core	Reduce costs Increase value creation for customers
	Enhancing ... products and services	Increase value creation for customers
	Disrupting ... through new business models	Increase value creation Develop new value with customers and partners



Enabling a new generation of advanced material solutions:
Agile, interdisciplinary teams combining IT, analytics, domain expertise and change management to solve business challenges and develop new value creation opportunities together with our customers

A global team of 6,800
people serving customers
around the world

- Production site
- Sales office
- HQ



A global management team



Heads of units reporting directly to the CEO:



Geir Ausland
Digital Office



Chris York
Battery Materials



Jean Villeneuve
Biocarbon

Empowered people, *diversity and inclusion*

- Elkem's skilled and dedicated employees are the basis of our success and Elkem strives to remain an attractive employer, both to retain and to attract new employee
- Elkem is committed to equal opportunities for all our employees in an inclusive work culture. We appreciate and recognise that every individual is unique and valuable, and should be respected for their individual abilities
- Health and safety, training and competence building as well as promoting equality and diversity are important areas of action



A close-up photograph of a hand holding a silver spray gun, painting a bright yellow car part. The background is a blurred industrial setting. The text is overlaid on the left side of the image.

Silicones enable CO₂ reductions equal to 9x the emissions from production and end-of-life



We produce silicon using 83% renewable energy, with an aim towards CO₂ neutrality

We aim to supply advanced anode materials to the fast-growing battery industry, making batteries greener with lower CO₂ emissions.

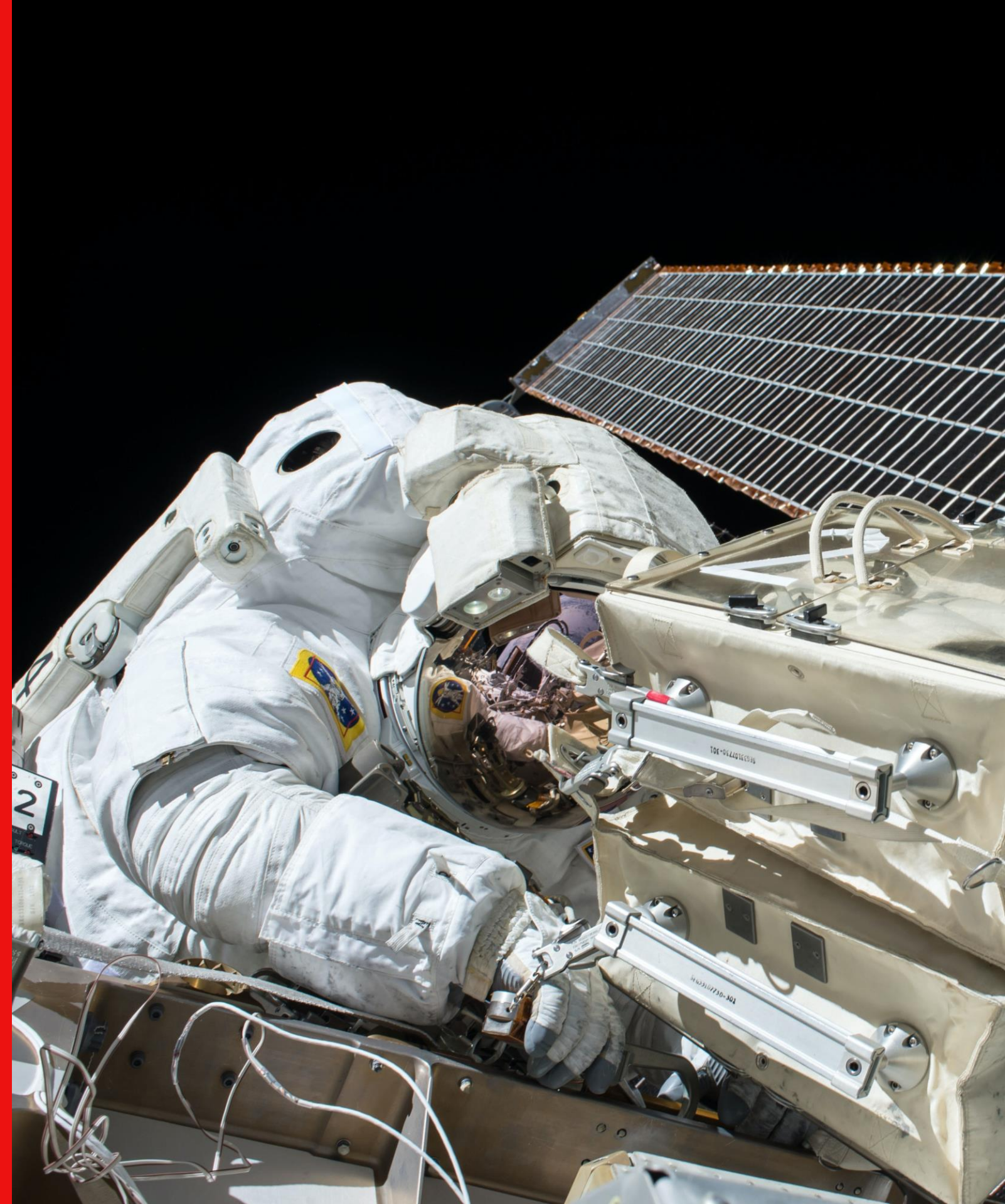
 **Elkem** Northern Recharge





Our specialty silicon
Silgrain[®] has even
landed on Mars

Delivering your
potential





Delivering your potential