

To the Extraordinary General Meeting of Elkem ASA at 8 October 2024

NOMINATION FOR THE ELECTION OF TWO NEW MEMBERS TO THE ELKEM ASA BOARD OF DIRECTORS

The nomination committee has received notices of resignation from Mr. Zhigang Hao and Mr. Yougen Ge, both having served on the board of Elkem as associated with the majority shareholder of Elkem ASA, China National Bluestar (Group) Co., Ltd. ("Bluestar"). The Board of Directors have called for an extraordinary general meeting on 8 October 2024 for the election of a two new members to the board of directors to replace Zhigang Hao and Yougen Ge.

Bluestar, now part of Sinochem Group, has proposed Mr. Way Yao and Mr. Dachuan Dong to be elected to the board.

Mr. Wei Yao (age 41) is currently Deputy Director of Corporate Management at Sinochem Holdings, based in Beijing, China, in charge of capital market and overseas equity management. He formerly served as Syngenta Group China Head of Innovation and Investment, and concurrently served as Global Investment Committee Member of Syngenta Group Ventures. Prior to that, he worked in Sinochem Group, both headquartered and in business units with the responsibilities of corporate strategy, mergers and acquisitions (M&A), integration, transformation, business development and growth initiatives. Mr. Yao holds a Master of Economics from Nankai University of China.

Mr. Dachuan Dong (age 42) is currently in charge of overseas corporate governance of Bluestar, based in Beijing, China. He is member of the board of Bluestar and member of the nomination committee of Elkem. He has served four years as general manager of HR in Sinochem Energy co., Ltd. He has also served as deputy general manager of Sinochem Petrochemical Sales Co., Ltd. Mr. Dong has a Master Degree of Social Security from School of Labor and Human Resources at Renmin University of China.

Bluestar's proposal implies the replacement of two majority shareholder associated board members with two new majority shareholder associated members. Both candidates have strong industry experience relevant to the Elkem business. Both candidates have international experience. Their current positions and engagement in Sinochem Group and Bluestar is regarded by the nomination committee to be an advantage to the Elkem board.

The nomination committee's recommendation is to elect Wey Yao and Dachuan Dong to the board of directors of Elkem ASA in replacement of Zhigang Hao and Yougen Ge. The committee further proposes that both be elected for the remaining term of service applicable for the two leaving members, i.e. until the annual general meeting in 2025, plus one year ending at the annual general meeting in 2026.

The nomination of Dachuan Dong for the board is based on the assumption that he will be released from the nomination committee of Elkem in accordance with the committee's recommendation in that regard.

The committee's nomination is unanimous. Committee member Dachuan Dong has not participated in the matter comprising this nomination.

Oslo, 13 September 2024

Elkem ASA Nomination Committee

Sverre S. Tysland
(chair)

Anne Grethe Dalane