

To the Extraordinary General Meeting of Elkem ASA at 20 November 2023

#### NOMINATION FOR THE ELECTION OF A NEW MEMBER TO THE ELKEM ASA BOARD OF DIRECTORS

The nomination committee has received a notice of resignation from Mr. Jingwan Wu who is leaving China National Bluestar (Group) Co., Ltd. ("Bluestar"), the majority shareholder of Elkem ASA (through Bluestar Elkem Int. Co. Ltd. S.A). The Board of Directors have called for an extraordinary general meeting on [] November 2023 for the election of a new member to the board of directors to replace Jingwan Wu.

Bluestar has proposed Mr. Bo Li to be elected to the board. Mr. Li (age 48) has recently entered the chair of the Board of Bluestar. He has had various positions in Sinochem since 2001 including executive positions involving international partners and global business relations of Sinochem. In the past two years, Mr. Li served as secretary to the Board of directors of Sinochem Holdings Co., Ltd., while further accumulating international work experience and coordinating internal resources. He holds a master of science degree in chemical engineering from Dalian University of Technology.

Bo Li's track of positions and engagement in Sinochem – of which Bluestar is a part – is regarded by the nomination committee to be an advantage to the Elkem board. This is further supported by Bo Li's recent entry to the chair of the Bluestar board.

The nomination committee's recommendation is to elect Bo Li to the board of directors of Elkem ASA in replacement of Jingwan Wu. The committee further proposes that the election of Bo Li comprises the remaining term of service applicable for Jingwan Wu, i.e. until the annual general meeting in 2024, plus one year ending at the annual general meeting in 2025.

The committee's nomination is unanimous.

Oslo/Beijing 24 October 2023

Elkem ASA Nomination Committee

Sverre S. Tysland  
(chairman)

Anne Grethe Dalane

Dachuan Dong